



ASSOCIAÇÃO INCUBADORA SOCIAL GASTROMOTIVA

**Independent Auditors' Report on the
Financial Statements for the
year ended December 31, 2023**

(A free translation of the original in Portuguese)



**Moore MSL Lima Lucchesi
Auditors and Accountants Ltd.**

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**INDEPENDENT AUDITORS' REPORT ON THE
FINANCIAL STATEMENTS**

**To the Management
Associação Incubadora Social Gastromotiva**

Opinion

We have audited the financial statements of Associação Incubadora Social Gastromotiva ("Entity"), which comprise the balance sheet as of December 31, 2023 and the related statements of income, changes in shareholders' equity and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements referred to above present fairly, in all material aspects, the financial position of Associação Incubadora Social Gastromotiva as of December 31, 2023, the performance of its operations and its cash flows for the year then ended in accordance with accounting policies adopted in Brazil, including the provisions contained in the Technical Interpretation ITG 2002 (R1) - "Non-Profit Entities.

Basis for opinion

We conducted our audit in accordance with the Brazilian and International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Brazil, laid down in the Accountants' Professional Code of Ethics and the professional standards issued by the Brazilian Federal Accounting Council - CFC and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting principles adopted in Brazil, and for such internal controls as Management determines as necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.



Those responsible for the Entity's governance are those responsible for supervising the process of preparing the financial statements.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Brazilian and international auditing standards will always detect material misstatements when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Brazilian and international auditing standards, we exercise professional judgment and maintain skepticism throughout the audit. We also:

- We identify and assess the risks of material misstatement in the financial statements, whether due to fraud or error, plan and perform audit procedures responsive to those risks, and obtain sufficient appropriate audit evidence to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than that resulting from error, since fraud may involve the override of internal controls, collusion, forgery, omission or intentional misrepresentation.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- We assessed the adequacy of the accounting policies used and the reasonableness of the accounting estimates and respective disclosures made by Management.
- We conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether there is a material uncertainty regarding events or conditions that may raise significant doubt about the Entity's ability to continue as a going concern. If we conclude that there is a material uncertainty, we must draw attention in our auditor's report to the related disclosures in the financial statements or include a modification to our opinion if the disclosures are inadequate. Our conclusions are based on the audit evidence obtained up to the date of our report. However, future events or conditions may cause the Entity to no longer be a going concern.
- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements present the related transactions and events in a manner that is consistent with the objective of fair presentation.



We communicate with those responsible for governance regarding, among other aspects, the planned scope, the timing of the audit and the significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

Rio de Janeiro, October 10, 2024.

MOORE MSL LIMA LUCCHESI
Audidores e Contadores Ltda.
CRC 2SP019.874/O-3

Sergio Lucchesi Jr.
Accountant CRC 1SP101.025/O-0 "S" RJ

Vinicius Bandeira Schiavelli Marques
Accountant CRC 1SP275917/O-4 "S" RJ

ASSOCIAÇÃO INCUBADORA SOCIAL GASTROMOTIVA
BALANCE SHEET AS OF DECEMBER 31, 2023
(Amounts expressed in Reais – R\$)

ASSETS	<u>Notes</u>	<u>12/31/2023</u>
Current		
Cash and cash equivalents	4	8,800,919
Accounts receivable	5	63.302
Recoverable Taxes	6	2,465
Prepaid expenses	7	17,044
Advances to third parties	8	60,732
Other credits	9	1.309
Total Current Assets		8,945,771
Non-Current		
Judicial Deposits	10	3,936
Property, Plant and Equipment's	11	1,158,763
Intangible	11	10,925
Total Non-Current Assets		1,173,624
TOTAL ASSETS		10,119,395

Explanatory notes are an integral part of the financial statements.

ASSOCIAÇÃO INCUBADORA SOCIAL GASTROMOTIVA
BALANCE SHEET AS OF DECEMBER 31, 2023
(Amounts expressed in Reais – R\$)

LIABILITIES AND SHAREHOLDERS' EQUITY

	<u>Notes</u>	<u>12/31/2023</u>
Current		
Suppliers	14	164,815
Tax obligations	12	42,204
Contributions and taxes	13	70,529
Accounts payable	15	35,745
Provision of vacations and social charges	16	80,693
Projects in progress	17	<u>2,590,847</u>
Total current liabilities		2,984,833
Shareholders' Equity	18	
Accumulated surpluses		7,134,562
Total shareholders' equity		<u>7,134,562</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		<u><u>10,119,395</u></u>

Explanatory notes are an integral part of the financial statements.

ASSOCIAÇÃO INCUBADORA SOCIAL GASTROMOTIVA
INCOME STATEMENTS FOR THE YEAR ENDED
DECEMBER 31, 2023
(Amounts expressed in Reais – R\$)

	<u>Notes</u>	<u>2023</u>
Operating Income	19	
Donations		1,425,712
Events		532,368
Projects		2,516,707
Sponsorships		-
Products		11,861
Provision of services		221,487
Sales revenue		42,971
		<u>4,751,106</u>
Other operating income	19	
Donation, gifts		198,891
Discounted notice period		-
		<u>198,891</u>
Operating expenses		
Administrative and general expenses	20	(2,876,229)
Personnel expenses	21	(2,411,468)
Event expenses	22	(676,509)
Tax expenses	23	(31,490)
Solidarity kitchens	24	(873,644)
		<u>(6,869,340)</u>
Result before financial result		<u>(1,919,343)</u>
Financial result	25	
Financial income		720,354
Financial expenses		(119,688)
		<u>600,666</u>
Other income and expenses	26	
Income with gratuities and volunteering		13,969,850
Expenses with gratuities and volunteering		(13,969,850)
		<u>-</u>
(Deficit)/Net surplus for the year		<u><u>(1,318,677)</u></u>

Explanatory notes are an integral part of the financial statements.

ASSOCIAÇÃO INCUBADORA SOCIAL GASTROMOTIVA
STATEMENTS OF CHANGE IN SHAREHOLDERS' EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2023
(Amounts expressed in Reais – R\$)

Description	Accumulated Surpluses	Total
Balances as of December 31, 2022	8,453,195	8,453,195
Prior year adjustments	45	45
Deficit for the year	(1,318,677)	(1,318,677)
Balances as of December 31, 2023	7,134,563	7,134,563

Explanatory notes are an integral part of the financial statements.

ASSOCIAÇÃO INCUBADORA SOCIAL GASTROMOTIVA
CASH FLOW STATEMENTS FOR THE YEARS ENDED
DECEMBER 31, 2023
(Amounts expressed in Reais – R\$)

	12/31/2023
Operational activities	
Accumulated Surpluses (Deficits)	(1,318,677)
Adjustments from previous exercises	45
Depreciation and Amortization	127,600
Adjusted net profit (loss) for the year	(1,191,032)
(Increase) reduction of operating assets	
Accounts receivable	735,329
Taxes to be recovered	-
Advance expenses	519
Advances to third parties	(43,535)
Other credits	(360)
Court deposits	-
Tax obligations	(98,438)
Contributions to be collected	1,745
Suppliers	(58,517)
Accounts payable	13,076
Ongoing projects	(1,549,384)
	<u>(999,565)</u>
Net cash (used in) generated by operating activities	(2,190,597)
Investment activities	
Fixed assets	(222,738)
Net cash applied to investing activities	(222,738)
Financing activities	
Loans and financing	(24,875)
Installments	-
Net cash used in financing activities	(24,875)
Net change in cash and cash equivalents	<u>(2,438,210)</u>
Cash and cash equivalents at beginning of year	11,239,129
Cash and cash equivalents at year-end	8,800,919

Explanatory notes are an integral part of the financial statements.
ASSOCIAÇÃO INCUBADORA SOCIAL GASTROMOTIVA

NOTES TO THE FINANCIAL STATEMENTS AS OF DECEMBER 31, 2023

(Amounts expressed in Reais - R\$, unless otherwise indicated)

NOTA 1 - OPERATIONAL CONTEXT

The Associação Incubadora Social Gastromotiva, headquartered at Rua da Lapa, 180 – Room 309 – Centro, Rio de Janeiro-RJ, is a non-profit legal Entity under private law with an indefinite term, whose objective is to promote, improve and stimulate the training and integration of the target audience into the job market and income generation, preventing the occurrence of situations of social risk, thus favoring development and strengthening community coexistence by promoting food and nutritional security; promoting ethics, peace, citizenship, human rights, democracy and other universal values; managing professional development centers, community cafeterias, school restaurants among other activities aimed at training young people, generating income, holding events and serving the population in situations of social vulnerability.

Gastromotiva's assets and sources of resources are made up of donations, legacies, sponsorships, partnerships and contributions from associates, individuals or legal entities, as well as national or foreign entities.

In the event of dissolution or extinction, any net equity will be transferred to another social assistance entity that meets the requirements of law 13.019/14 and whose corporate purpose is preferably the same as that adopted by the association and, in its absence, to the public entity.

As it is a non-profit civil society, its revenues are exempt from any taxes and the surplus, when determined, will be exempt from social contributions and income tax.

NOTA 2 - BASIS FOR PREPARATION AND PRESENTATION OF ACCOUNTING STATEMENTS

The financial statements of Associação Incubadora Social Gastromotiva are the responsibility of its Management and were prepared and are being presented based on accounting practices adopted in Brazil, which include the provisions of the corporate legislation provided for in Law No. 6,404/76, with the amendments of Laws N° 11,638/07 and 11,941/09, and the guidelines and interpretations issued by the Accounting Pronouncements Committee - CPC, in effect on December 31, 2021, notably CFC resolution N° 1,409/12, which approved ITG 2002 - "Non-Profit Entities".

The preparation of financial statements requires the use of accounting estimates, based on objective and subjective factors, based on management's judgment to determine the appropriate amount to be recorded in the financial statements. Significant items subject to these assumptions include the measurement of financial assets at fair value, analysis of credit risk to determine the provision for doubtful accounts, as well as the analysis of other risks to determine other provisions, including for contingencies.

The settlement of transactions involving these estimates may result in amounts that differ from those recorded in the financial statements due to the probabilistic treatment inherent in the estimation process. The entity reviews its estimates and assumptions annually.

Authorization for completion of these financial statements was granted by the Entity's Management on October 10, 2024.

ASSOCIAÇÃO INCUBADORA SOCIAL GASTROMOTIVA

NOTES TO THE FINANCIAL STATEMENTS AS OF DECEMBER 31, 2023
(Amounts expressed in Reais - R\$, unless otherwise indicated)

NOTA 3 - SUMMARY OF MAIN ACCOUNTING PRACTICES

The main accounting practices adopted in preparing the financial statements are as follows:

a) Determination of the net income

The net income is determined according to the accrual basis.

b) Current and non-current assets and liabilities

Demonstrated at realizable or collectible values, including, when applicable, the corresponding income and expenses.

The amounts realizable or payable during the subsequent financial year are classified as current assets and liabilities.

c) Financial applications

Financial investments are recorded at the cost of the investment plus the income earned up to the balance sheet date.

d) Accounts receivable

Accounts receivables are recorded at the nominal value of the securities representing these credits, less, when applicable, a provision to cover possible losses in their realization.

e) Fixed assets

Stated at acquisition cost, less accumulated depreciation, calculated using the linear method, based on annual rates, which take into account the useful economic life of the assets.

f) Assessment of the recoverable value of assets (impairment test)

The Management annually reviews the net book value of its main assets, with the aim of assessing events or changes in economic, operational or technological circumstances that may indicate deterioration or loss of their recoverable value. When such evidence is identified and the net carrying amount exceeds the recoverable amount, a provision for impairment is recorded, adjusting the net carrying amount to the recoverable amount.

g) Functional currency and presentation currency

The financial statements are presented in reais, which is the entity's functional currency and also its presentation currency.

ASSOCIAÇÃO INCUBADORA SOCIAL GASTROMOTIVA
NOTES TO THE FINANCIAL STATEMENTS AS OF DECEMBER 31, 2023
(Amounts expressed in Reais - R\$, unless otherwise indicated)

NOTA 4 - CASH AND CASH EQUIVALENTS

	<u>12/31/2023</u>
Fixed Fund	2,109
Banks	698
Financial Applications	8,798,112
Total	<u>8,800,919</u>

The Financial investments consist of investments made, substantially, in top-tier banks and correspond to bank deposit certificates, are stated at investment cost plus income earned up to the balance sheet date and are classified in the "free trading" category.

NOTA 5 - ACCOUNTS RECEIVABLES

	<u>12/31/2023</u>
Clients	30,531
Paypal	10,913
Credit card	21,858
Total	<u>63,302</u>

The significant decrease in the Customer account balance at the end of the fiscal year ended December 31, 2023 is the result of the receipt of two invoices from AMBEV SA, which were issued in 2022 and paid in January and March 2023.

The PayPal account balance refers to donations received by the entity that were available to the board and that were transferred to the bank account during the fiscal year ending in December 2023.

The Credit Card account balance refers to sales at the Lapa RJ branch restaurant.

NOTA 6 - RECOVERABLE TAXES

	<u>12/31/2023</u>
IRRF to be recovered	112
IRRF 0561 to be recovered	999
DARF 6324 to be recovered	665
ISS withheld to be offset	689
Total	<u>2,465</u>

ASSOCIAÇÃO INCUBADORA SOCIAL GASTROMOTIVA

NOTES TO THE FINANCIAL STATEMENTS AS OF DECEMBER 31, 2023
(Amounts expressed in Reais - R\$, unless otherwise indicated)

NOTA 7 - PREPAID EXPENSES

	<u>12/31/2023</u>
Insurance to expire	107
Meal voucher	11,965
Transportation voucher	3,432
Software subscription	1,540
Total	<u><u>17,044</u></u>

NOTA 8 - ADVANCES TO THIRD PARTIES

	<u>12/31/2023</u>
Advances to suppliers*	59,088
Employee Loans	600
Advance payment of travel expenses	1,044
Total	<u><u>60,732</u></u>

* In 2023 there was an advance for the "Coca Cola lunch project", for the purchase of computer equipment, for electrical and gutter maintenance, all depending on the issuance of the notes.

NOTA 9 - OTHER CREDITS

	<u>12/31/2023</u>
Taxes not withheld from third parties to be refunded	1,309
Total	<u><u>1,309</u></u>

The account balance refers to taxes withheld by the Entity that were not considered in the payment and are awaiting reimbursement from suppliers.

ASSOCIAÇÃO INCUBADORA SOCIAL GASTROMOTIVA
NOTES TO THE FINANCIAL STATEMENTS AS OF DECEMBER 31, 2023
(Amounts expressed in Reais - R\$, unless otherwise indicated)

NOTA 10 - JUDICIAL DEPOSITS

	<u>12/31/2023</u>
Judicial deposits	3,936
Total	<u><u>3,936</u></u>

The balance in the Judicial Deposits account refers to the deposit under court of the contract termination of employee Najara Mendes, who had been away from the Entity due to illness since 20/04/2021.

NOTA 11 - PROPERTY, PLANT AND EQUIPMENT'S

a) Property, Plant and Equipment's

<u>Accounts</u>	<u>12/31/2022</u>	<u>Additions</u>	<u>12/31/2023</u>	<u>Depreciation Rate</u>
Furniture and Utensils	153,534	27,575	181,109	10%
Improvements to third party property	1,137,538	74,995	1,212,533	4%
Communication devices	15,073	2,519	17,593	20%
Machinery and equipment	270,253	79,609	349,862	10%
Computers and peripherals	108,985	38,039	147,024	20%
(-) Accumulated depreciation on Furniture and Utensils	(87,817)	(16,031)	(103,848)	-
(-) Accumulated amortization on improvements	(317,285)	(46,630)	(363,915)	-
(-) Accumulated depreciation on Communication Equipment	(6,820)	(3,477)	(10,296)	-
(-) Accumulated depreciation on Machinery and Equipment	(169,817)	(29,154)	(198,971)	-
(-) Accumulated depreciation on Computers and peripherals	(45,718)	(26,609)	(72,327)	-
Total	<u><u>1,057,927</u></u>	<u><u>(100,837)</u></u>	<u><u>1,158,763</u></u>	-

b) Intangible

<u>Accounts</u>	<u>12/31/2022</u>	<u>Additions</u>	<u>12/31/2023</u>	<u>Amortization Rate</u>
Software usage license	28,500	-	28,500	20%
(-) Accumulated Amortization on Software Usage License	(11,875)	(5,700)	(17,575)	
Total	<u><u>16,625</u></u>	<u><u>(5,700)</u></u>	<u><u>10,925</u></u>	

ASSOCIAÇÃO INCUBADORA SOCIAL GASTROMOTIVA
NOTES TO THE FINANCIAL STATEMENTS AS OF DECEMBER 31, 2023
(Amounts expressed in Reais - R\$, unless otherwise indicated)

NOTA 12 - TAX OBLIGATIONS

	<u>12/31/2023</u>
Federal taxes	39,652
Municipal taxes	2,552
Total	<u>42,204</u>

a) Federal Taxes

	<u>12/31/2023</u>
COFINS to be collected	3,880
IRRF without payroll to be collected	34,326
Contributions withheld to be collected	1,116
IRRF without withholding from third parties	330
Total	<u>39,652</u>

b) Municipal Taxes

	<u>12/31/2023</u>
ISS to be collected	2,552
Total	<u>2,552</u>

NOTA 13 - CONTRIBUTIONS AND FEES

	<u>12/31/2023</u>
INSS to be collected	53,847
Union contribution	203
PIS on payroll to be collected	1,552
FGTS to be collected	14,927
Total	<u>70,529</u>

ASSOCIAÇÃO INCUBADORA SOCIAL GASTROMOTIVA
NOTES TO THE FINANCIAL STATEMENTS AS OF DECEMBER 31, 2023
(Amounts expressed in Reais - R\$, unless otherwise indicated)

NOTA 14 - SUPPLIERS

	<u>12/31/2023</u>
Material Suppliers	91,201
Service Providers	73,614
Total	<u>164,815</u>

NOTA 15 - ACCOUNTS PAYABLE

	<u>12/31/2023</u>
Termination of contract payable	3,936
Self-employed to pay	940
Reimbursement of expenses	172
Water and sewage to pay	9,563
Telephone/internet to pay	104
credit card	13,187
Electric energy	7,843
Total	<u>35,745</u>

NOTA 16 - PROVISION OF VACANCY AND SOCIAL CHARGES

	<u>12/31/2023</u>
Provision of vacation	59,861
Provision of INSS (National Social Security Institute) on vacation	16,043
Provision of FGTS (Government Severance Indemnity Fund for Employees) on vacation	4,789
Total	<u>80,693</u>

ASSOCIAÇÃO INCUBADORA SOCIAL GASTROMOTIVA
NOTES TO THE FINANCIAL STATEMENTS AS OF DECEMBER 31, 2023
(Amounts expressed in Reais - R\$, unless otherwise indicated)

NOTA 17 - PROJECTS IN PROGRESS

	<u>12/31/2023</u>
Charities Aid foundation America (PEPSICO)	871,612
Brookfield	48,306
Bemisa Brazil EXP Mineral	236,452
Ford Foundation	48,502
Jp Morgan Chase Foundation	1,004,727
Denis Benchimol	200,000
Pictet Group Foundation	36,926
Stop Hunger Endowment Fund	144,322
Total	<u><u>2,590,847</u></u>

Solidarity Kitchens 2023 - Project Innovations and New Territories

The Gastromotiva Solidarity Kitchens Program was launched in March 2020 in response to the socioeconomic impacts of COVID-19, and was structured around three pillars:

- (i) Food Safety;
- (ii) Income Generation/Social Entrepreneurship; and
- (iii) Community Mobilization and Development.

The project aims to:

- (i) the installation of community kitchens for the production and distribution of meals to the socially vulnerable population;
- (ii) the educational training of social cooks with a focus on Entrepreneurship and Social Business; and
- (iii) carrying out community mobilization and development actions aimed at multiplying the project's impact, through awareness-raising activities in Food and Nutrition Education and Combating Food Waste.

Today there are 50 Solidarity Kitchens in operation in six Brazilian states in the Southeast, South, North and Northeast regions; and 3 Solidarity Kitchens in operation at Gastromotiva México, these kitchens are led by cooks, social entrepreneurs, local leaders, social organizations and collectives, who count on the operational and educational support of Gastromotiva.

NOTA 18 - SHAREHOLDERS' EQUITY

	<u>12/31/2023</u>
Accumulated Surpluses	8,453,240
Fiscal Year (Deficit)/Surplus	(1,318,678)
Total	<u><u>7,134,562</u></u>

(Amounts expressed in Reais - R\$, unless otherwise indicated)

NOTA 19 - OPERATING INCOME

	<u>2023</u>
Income from Donations, Events and Projects	
Donations	1,425,712
Events	532,368
Projects	2,516,707
Products	11,861
Provision of Services	221,487
Sales Revenue	42,971
Total	<u><u>4,751,106</u></u>
	<u>2023</u>
Other Operating Income	
Non-financial donations	198,891
Total	<u><u>198,891</u></u>

The balance of the donations account is composed strictly of financial donations received by the entity, while the balance of the Non-Financial Donations account is composed mostly of donations of inputs for use in the entity's projects and events, in addition to donations of fixed assets.

For better accounting classification, during the year 2023, the amounts collected to finance ongoing projects began to be classified in the Current Liabilities Projects group as per note 18.

ASSOCIAÇÃO INCUBADORA SOCIAL GASTROMOTIVA
NOTES TO THE FINANCIAL STATEMENTS AS OF DECEMBER 31, 2023
(Amounts expressed in Reais - R\$, unless otherwise indicated)

NOTA 20 - ADMINISTRATIVE EXPENSES

	2023
Consulting/Advisory	607,655
Administrative Support	361,616
Remuneration of Directors	330,264
Services Provided - Individuals	198,682
Trips	189,302
Depreciation and Amortization Charges	127,600
Accounting Fees	111,762
Communication Services	103,325
Advertisements/Advertisements/Videos	100,668
Subscriptions	97,514
Social gatherings/Events	82,101
Press Office	75,833
Water and Sewage	50,536
Design Service	45,494
Light and Strength	40,251
Conservation/Maintenance	28,644
Rent	27,461
Systems and Infrastructure	26,732
Transportation/Food Management	26,082
Kitchen Services/Utensils	23,142
Snacks and Meals	16,709
Transport Services	15,933
Gas	15,288
Equipment Rental	12,995
Equipment Maintenance	12,342
Driving	11,830
Graphic Services	11,551
Cleaning Material	11,525
Courses/Training	9,390
Safe	9,179
Office Supplies	8,884
Gifts	8,799
Waste Collection	8,282
Internet	7,877
Attorney Fees	7,751
Transportation Assistance	7,714
Computer Materials	6,912
Telephone	6,536
Security Expenses	4,800
Delivery/Messenger Services	4,325
Other Administrative Expenses	22,943
Total	2,876,229

ASSOCIAÇÃO INCUBADORA SOCIAL GASTROMOTIVA
NOTES TO THE FINANCIAL STATEMENTS AS OF DECEMBER 31, 2023
(Amounts expressed in Reais - R\$, unless otherwise indicated)

NOTA 21 - PERSONNEL EXPENSES

	2023
Salaries, bonuses and benefits	1,216,175
INSS	412,139
Holiday provision	199,513
13th salary provision	142,836
Meal ticket	142,147
FGTS	137,537
Staff training	5,328
Transportation voucher	48,772
scholarship	27,138
Labor compensation	23,991
PIS on payroll	13,847
Clothes and uniforms	7,475
Life insurance	4,595
Medical examination	5,890
Medical Assistance	24,085
Total	2,411,468

The main variations in personnel expenses were as follows:

Gas voucher - refers to expenses related to projects sponsored by Petrobrás, which completed during the year ending December 31, 2022.

Medical assistance – Concerns the costs of the health plan that was implemented by the Administration throughout the year ending December 31, 2023.

ASSOCIAÇÃO INCUBADORA SOCIAL GASTROMOTIVA
NOTES TO THE FINANCIAL STATEMENTS AS OF DECEMBER 31, 2023
(Amounts expressed in Reais - R\$, unless otherwise indicated)

NOTA 22 - EVENT EXPENSES

	2023
Inputs	332,772
Third party services	27,225
Events	5,147
Food	8,472
Transport assistance	2,742
Packaging	50,975
Uniforms	8,502
Graphic services	6,977
Training courses	18,741
Advisory / consultancy	52,181
Advertisements and publicity	41,100
Waste collection	8,946
Systems and infrastructure	5,355
Cleaning material	16,640
Project expenses	75,541
Freights	5,855
Equipment Maintenance	6,618
Maintenance and Conservation	1,350
Equipment Rental	609
Disposable Material	357
Entrepreneurial transport	350
Office Supplies	54
Total	676,509

NOTA 23 - TAX EXPENSES

	2023
ISS – Service Tax	11,074
COFINS – Social Contribution on revenues	16,833
Withholding income tax on royalties	2,930
ISS CPOM – Services tax Other municipalities	653
Total	31,490

ASSOCIAÇÃO INCUBADORA SOCIAL GASTROMOTIVA
NOTES TO THE FINANCIAL STATEMENTS AS OF DECEMBER 31, 2023
(Amounts expressed in Reais - R\$, unless otherwise indicated)

NOTA 24 - SOLIDARITY KITCHENS

	2023
Entrepreneurial support	536,712
Service provided	32,441
Inputs	113,050
Advertisements/Advertisements/Videos	1,000
Transport	15,871
Pantry and kitchen	240
Office supplies	696
Food	813
Packaging	1,000
Cleaning material	1,395
Transportation - Volunteers	673
Graphic production	752
Basic basket	23.193
Rent	2,000
Internet	1,536
Water and Sewage	1.908
Freight	70,214
Partner support	68,800
Administrative Support	800
Space Rental	550
Total	873,644

The significant reduction in project expenses in 2023 compared to the previous year was due to the amounts spent on ongoing projects during the year being classified in the Current Liabilities Projects group for better identification and accounting demonstration as per note 18.

NOTA 25 - FINANCIAL RESULT

	2023
Financial Income	
Interest received	36
Discounts obtained	3,843
Income from financial investments	716,475
	720.354
Financial Expenses	
Interest and Fines	(10,783)
IRRF on financial investments	(69,951)
Bank charges	(16,908)
IOF (Tax on financial transactions)	(20,283)
Losses on Financial Investments	(1,763)
	(119,688)
Total	600,666

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NOTA 26 - OTHER INCOME AND EXPENSES

During the fiscal year ending in December 2023, for the preparation and provision of meals, Gastromotiva relied on 2,226 hours of voluntary work, provided by volunteers from civil society.

Monetization is demonstrated as follows:

2023				
Action Program	Amount	Parameter	Unit Value	Total Value
Volunteering	2,226	Hours	35	77,910
			Total	77,910

During the fiscal year ended December 31, 2023, Gastromotiva served 63,854 free meals to guests, served through its community restaurant in the entity's cafeteria, according to the 2023 social balance report.

During the calendar year 2023, the Cozinhas Solidárias project (grade 25) was established within the entity, which managed to produce and distribute 1,145,628 solidarity meals.

Through the free courses, "EMPREENDA" and "COZINHEIRO", 1,404 students were trained during the year, according to the 2023 social balance report. The significant increase in the number of students is due to the creation of courses based on the distance learning method.

Monetization is demonstrated as follows:

2023				
Action Program	Amount	Parameter	Unit Value	Total Value
Solidarity Kitchen Program	1,145,628	Meals	10.00	11,456,280
Gastromotiva Canteen	63,854	Meals	10.00	638,540
Course	1,404	Students	1,280.00	1,797,120
Volunteering	2,226	Hours	35	77,910
Total				13,969,850

Despite a decrease in the number of volunteer hours provided, the association managed to deliver 1,145,628 meals to its cafeteria in 2023, a significant increase compared to the 1,137,691 meals served in 2022.

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(Amounts expressed in Reais - R\$, unless otherwise indicated)

NOTA 27 - TAX EXEMPTIONS RECEIVED BY THE ENTITY

Due to being constituted as a private non-profit association, the Gastromotiva Incubator Association received the following tax exemptions on its results in 2023:

a. About Earned Income

	2023			
	In reais			
	Revenue value	COFINS (7.6%)	COFINS (4%)	Total
Events	532,368	40,459.95	-	40,459.95
Projects	2,516,707	191,270	-	191,270
Sponsorships	-	-	-	-
Products	11,861	901	-	901
Other recipes	-	-	-	-
Financial income	720.354	-	28,814	28,814
	3,781,290	232,631	28,814	261,445

b. Regarding the result of the exercise, considering taxation based on real profit:

	In Reais
	12/31/2023
Result of the exercise	-
CSLL (9%)	-
IRPJ (15%)	-
IRPJ Additional (10% on income above R\$240,000)	-
Total exemptions on the result	-

In the fiscal year ended 12/31/2023, the entity presented a negative result of R\$ 1,318,677.78, therefore not indicating taxes payable considering a calculation based on real profit.

c. Total tax exemptions:

	In Reais	In Reais
	12/31/2022	12/31/2022
Exemptions on income	261,445	759,762
Exemptions on the result	-	992,861
Total exemptions on the result	261,445	1,752,623

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NOTA 28 - SUBSEQUENT EVENTS

The entity declares that on the closing date of the 2023 fiscal year, up to the date of issuance of this report, no subsequent events have occurred that could significantly change the equity, economic and financial situation in the financial statements presented or that could have effects on its future results.

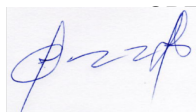
Rio de Janeiro, October 10, 2024.

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David Daniel Hertz

David Daniel Hertz
President

016.143.899-77



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Alexandre Andrade da Silva
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Accounting Organization Felix, Andrade
and Associate Accountants
Alexandre Andrade da Silva
Counter
CRC-RJ no. 065.368/O-0

Relatório de Assinaturas

Datas e horários em UTC-0300 (America/Sao_Paulo)

Última atualização em 14 Novembro 2024, 18:59:17

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Assinaturas

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<p>Pontos de autenticação:</p> <p>Telefone: + 5521965620033</p> <p>E-mail: david@gastromotiva.org</p> <p>Nível de segurança: Validado por código único enviado por e-mail</p>	<p>IP: 189.120.75.214</p> <p>Dispositivo: Mozilla/5.0 (Macintosh; Intel Mac OS X 10_15_7)</p> <p>AppleWebKit/537.36 (KHTML, like Gecko) Chrome/130.0.0.0 Safari/537.36</p>

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<p>Pontos de autenticação:</p> <p>Telefone: + 5521999713390</p> <p>E-mail: alexandreandrade@ocf.com.br</p>	<p>IP: 177.75.220.220</p> <p>Dispositivo: Mozilla/5.0 (Windows NT 10.0; Win64; x64) AppleWebKit/537.36 (KHTML, like Gecko) Chrome/131.0.0.0 Safari/537.36</p>

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